



NOTICE OF 2022 ASSESSMENT INCREASE

December 20, 2021

Dear Homeowner(s):

The Board of Directors, in an open meeting held on December 16, 2021, reviewed all estimated budget expenses for 2022 and has determined the current assessment rate is not sufficient to sustain the Association's operating budget. Through majority vote, the Board of Directors has voted to increase the 2022 regular annual assessments.

The Board of Directors has approved an increase effective January 1, 2022; assessments will increase from \$750.00 annually to \$450.00 semi-annually (\$900.00 annually). **Payments for your assessments will be due semi-annually in the amount of \$450.00. (January 1st & July 1st)**

Article 10, Section 10.3 Basis and Amount of Annual Assessments. In part thereof, The Board of Directors may fix the annual assessment for that year, as herein below provided. The maximum annual assessment for each Lot for the year 2013 shall be Seven Hundred Fifty and No/100 Dollars (\$750.00). Commencing with the year 2013 and each year thereafter, the Board Directors may set the amount of the maximum annual assessment for that year (and for following years) for each Lot provided that the maximum annual assessment may not be increased more than twenty percent (20%) above the maximum annual assessment for the previous year without a vote of the membership taken in accordance with the provisions of Section 10.3.2.

If you have auto pay set up with your bank, please be sure to notify your bank of the change prior to the January 1, 2022 effective date.

Should you have any questions, please contact Essex Association Management, L.P. by visiting your association website at www.enclaveatlakesofprosper.com and follow the prompts to submit a web submission under the "Contact Us" tab.

Sincerely,

Essex Association Management, L.P., Managing Agent,
for Enclave at Lakes of Prosper Homeowner's Association, Inc.

cc: HOA File